

## EXHIBIT 1

IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 208: EXHIBIT 1 – NO LIABILITY CLAIMS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS	REASON FOR PROPOSED DISALLOWANCE
1	BELMONT BUSINESS SA TORRE AQUARELA S APT 1701, PARADA 18, ESQUINA AVD TERRADEL PUNTA DEL ESTE 20000 URUGUAY	08-13555 (JMP)	Lehman Brothers Holdings Inc.	08/26/2009	9415 <sup>1</sup>	Undetermined	No Liability Claim
2	BPNS S.A. ATTN: BERNARDO GUILLAMON, PRESIDENT ELLAURI 491 MONTEVIDEO, 11300 URUGUAY	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	25655	\$80,000.00	No Liability Claim
3	CD REPRESENTATIVE LLC ATTN: JOHN S. WEHRLE 18500 EDISON AVENUE CHESTERFIELD, MO 63005		Lehman No Case Asserted/All Cases Asserted	09/21/2009	21489	\$40,100,000.00	No Liability Claim
4	ELLIOTT ASSOCIATES L.P. TRANSFEROR: ARGO FUND LIMITED, THE ATTN: ELLIOT GREENBERG 712 FIFTH AVENUE NEW YORK, NY 10019	08-13555 (JMP)	Lehman Brothers Holdings Inc.	01/26/2009	1940	\$1,973,600.53	No Liability Claim
5	ELLIOTT INTERNATIONAL L.P. TRANSFEROR: ARGO CAPITAL INVESTORS FUND SPC, ET AL. ATTN: ELLIOT GREENBERG 712 FIFTH AVENUE NEW YORK, NY 10019	08-13555 (JMP)	Lehman Brothers Holdings Inc.	01/26/2009	1939	\$1,750,645.40	No Liability Claim

<sup>1</sup> Claim 9415 is being expunged solely with respect to its asserted claim for securities in the quantity of 500,000 that are identified as LEHMAN BROTHERS HOLDINGS INC. The portion of Claim 9415 that is asserting a claim for securities with CUSIP No. 52520B206 was previously expunged pursuant to the Order Granting Debtors' Forty-Eighth Omnibus Objection to Claims (Duplicative of Indenture Trustee Claims), dated July 21, 2011 [Docket No. 18712].

IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 208: EXHIBIT 1 – NO LIABILITY CLAIMS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS	REASON FOR PROPOSED DISALLOWANCE
6	FEIGENBAUM, JAMES S. AND SHIRLEY G. 12 DRESSAGE COURT CHERRY HILL, NJ 08003	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	31880	\$34,000.00	No Liability Claim
7	HENNE, ARMIN WATERLOOSTRASSE5 BRAUNSCHWEIG, 38106 GERMANY	08-13555 (JMP)	Lehman Brothers Holdings Inc.	01/29/2009	2191	\$2,300.00	No Liability Claim
8	HUMBLE, JOSEPH P. TASHA E. AGRUSO, ESQ. 200 S. ELM ST, SUITE 400 GREENSBORO, NC 27401	08-13555 (JMP)	Lehman Brothers Holdings Inc.	06/29/2009	5046	\$128,517.03	No Liability Claim
9	JACLYN FEIGENBAUM TRUST C/O JAMES FEIGENBAUM TRUSTEE 12 DRESSAGE CT CHERRY HILL, NY 08003	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	31881	\$39,000.00	No Liability Claim
10	JOHNSON, RAY L. & BETTY JOHNSON 1675 BENIK RD LA HABRA HTS, CA 90631	08-13555 (JMP)	Lehman Brothers Holdings Inc.	08/07/2009	7655 <sup>2</sup>	\$20,971.24*	No Liability Claim
11	KYUSHU LABOR BANK OTEMON 3-3-3 TYUOKU-FUKUOKASHI FUKUOKAKEN, JAPAN	08-13555 (JMP)	Lehman Brothers Holdings Inc.	10/23/2008	356	\$4,937,296.00	No Liability Claim
12	LASKO JOINT INVESTMENTS C/O BERNARD EIZEN, ESQUIRE EIZEN FINEBURG & MCCARTHY, P.C. 2001 MARKET STREET, SUITE 3410 PHILADELPHIA, PA 19103	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	25377	\$750,000.00	No Liability Claim

<sup>2</sup> Claim 7655 is being expunged solely with respect to its asserted claim totaling \$16,000 for securities identified as LEHMAN CMRCL CD. The portion of Claim 7655 that is asserting a claim totaling \$4,971.24 for securities with CUSIP No. 52520Y209 was previously expunged pursuant to the Order Granting Debtors' Forty-Ninth Omnibus Objection to Claims (Duplicative of Indenture Trustee Claims), dated November 18, 2010 [Docket No. 12893].

IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 208: EXHIBIT 1 – NO LIABILITY CLAIMS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS	REASON FOR PROPOSED DISALLOWANCE
13	NGUYEN CONG THANH AND KIM PHUONG SU 7188 ALDER SPRING WAY SAN JOSE, CA 95153	08-13555 (JMP)	Lehman Brothers Holdings Inc.	01/29/2009	2185	\$400,000.00	No Liability Claim
14	PENNY, MELISSA PERSONAL INJURY TRUST 13 STAFFORD RD. STOCKTON HEATH WARRINGTON, CHESHIRE, WA46RP UNITED KINGDOM		Lehman No Case Asserted/All Cases Asserted	07/13/2009	5266	\$83,000.00*	No Liability Claim
15	PUA, ARTHUR S., DR. 7350 PRINCEVALLE ST. GILROY, CA 95020-6146	08-13555 (JMP)	Lehman Brothers Holdings Inc.	08/04/2009	7353	\$10,000.00	No Liability Claim
16	SABELLA, RICHARD J., IRA CUSTODIAN C/O PRISM VENTURE PARTNERS, LLC 675 INDIANTOWN ROAD JUPITER, FL 33458		Lehman No Case Asserted/All Cases Asserted	09/15/2009	12772 <sup>3</sup>	\$1,500,000.00*	No Liability Claim
17	SENGUPTA, SUPRIO C/O I&M BANK PO BOX 30238 NAIROBI, 00100 KENYA	08-13555 (JMP)	Lehman Brothers Holdings Inc.	11/20/2008	818	\$17,000.00	No Liability Claim
18	STURDIVANT, BARBARA M 9161 GREAT BLUE HERON LANE BLAINE, WA 98230	08-13555 (JMP)	Lehman Brothers Holdings Inc.	07/20/2009	5726	\$116,840.00	No Liability Claim

<sup>3</sup> Claim 12722 is being expunged solely with respect to its asserted claim for "other investments having an original investment value of \$1,000,000." The portion of Claim 12772 that is asserting a claim totaling \$500,000 for securities with CUSIP No. 5252M0DK0 was previously expunged pursuant to the Order Granting Debtors' Twenty-Second Omnibus Objection to Claims (Duplicative of Indenture Trustee Claims), dated September 21, 2010 [Docket No. 11507].

IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 208: EXHIBIT 1 – NO LIABILITY CLAIMS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS	REASON FOR PROPOSED DISALLOWANCE
19	TELLURIDE 360 REAL ESTATE P.O. BOX 2250 TELLURIDE, CO 81435	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32503	\$320,000.00	No Liability Claim
20	VADAI, AMALIA AND EPHRAIN 16 AHARON BOXER ST. NES-ZIONA, 74057 ISRAEL	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	32534	\$40,000.00	No Liability Claim
TOTAL						\$52,303,170.20	

## EXHIBIT 2

IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 208: EXHIBIT 2 – NO LIABILITY CLAIMS – WITHDRAWN OBJECTIONS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS	REASON FOR PROPOSED DISALLOWANCE
1	CITY EMPLOYEE WELFARE FUND LOCAL 3 IBEW MITCHEL B. CRANER, ESQ. 60 EAST 42ND STREET, SUITE 4700 NEW YORK, NY 10165		Lehman No Case Asserted/All Cases Asserted	01/20/2009	1826	\$500,000.00	No Liability Claim
2	CONWAY & MROWIEC ATTN: JOHN MROWIEC 20 SOUTH CLARK SUITE 1000 CHICAGO, IL 60603	08-13555 (JMP)	Lehman Brothers Holdings Inc.	07/20/2009	5645	\$21,733.76	No Liability Claim
3	KING STREET CAPITAL MASTER FUND, LTD. C/O KING STREET CAPITAL MANAGEMENT, L.P. ATTN: GENERAL COUNSEL 65 EAST 55TH STREET, 30TH FLOOR NEW YORK, NY 10022	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	19768	Undetermined	No Liability Claim
4	KROGER CO MASTER RETIREMENT TRUST C/O THE KROGER CO. ATTN: CINDY HOLMES 1014 VINE STREET CINCINNATI, OH 45202	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	33149	\$475,000.00	No Liability Claim
5	MANTON FOUNDATION, THE 800 BOYLSTON ST STE 3600 BOSTON, MA 02199-3600	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/21/2009	22598	\$5,000,000.00	No Liability Claim
6	NEW JERSEY TRANSIT CORP ATTN: ROBERT WEBB 1 PENN PLAZA NEWARK, NJ 07105-2246	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	28347	\$18,519,626.35	No Liability Claim

IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 208: EXHIBIT 2 – NO LIABILITY CLAIMS – WITHDRAWN OBJECTIONS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS	REASON FOR PROPOSED DISALLOWANCE
7	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	09-12516 (JMP)	LB 2080 Kalakaua Owners LLC	09/22/2009	26934	\$2,300,000.00*	No Liability Claim
8	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	09-10560 (JMP)	LB Rose Ranch LLC	09/22/2009	26935	\$2,300,000.00*	No Liability Claim
9	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	09-10558 (JMP)	Structured Asset Securities Corporation	09/22/2009	26936	\$2,300,000.00*	No Liability Claim
10	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	09-10137 (JMP)	BNC Mortgage LLC	09/22/2009	26937	\$2,300,000.00*	No Liability Claim
11	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	09-10108 (JMP)	Luxembourg Residential Properties Loan Finance S.a.r.l.	09/22/2009	26938	\$2,300,000.00*	No Liability Claim

\* - Indicates claim contains unliquidated and/or undetermined amounts



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OMNIBUS OBJECTION 208: EXHIBIT 2 – NO LIABILITY CLAIMS – WITHDRAWN OBJECTIONS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS	REASON FOR PROPOSED DISALLOWANCE
12	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13908 (JMP)	East Dover Limited	09/22/2009	26939	\$2,300,000.00*	No Liability Claim
13	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13907 (JMP)	CES Aviation IX LLC	09/22/2009	26940	\$2,300,000.00*	No Liability Claim
14	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13906 (JMP)	CES Aviation V LLC	09/22/2009	26941	\$2,300,000.00*	No Liability Claim
15	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13905 (JMP)	CES Aviation LLC	09/22/2009	26942	\$2,300,000.00*	No Liability Claim
16	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13904 (JMP)	Lehman Scottish Finance L.P.	09/22/2009	26943	\$2,300,000.00*	No Liability Claim

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OMNIBUS OBJECTION 208: EXHIBIT 2 – NO LIABILITY CLAIMS – WITHDRAWN OBJECTIONS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS	REASON FOR PROPOSED DISALLOWANCE
17	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13902 (JMP)	Lehman Brothers Financial Products Inc.	09/22/2009	26944	\$2,300,000.00*	No Liability Claim
18	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13901 (JMP)	Lehman Brothers Commercial Corporation	09/22/2009	26945	\$2,300,000.00*	No Liability Claim
19	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13900 (JMP)	Lehman Commercial Paper Inc.	09/22/2009	26946	\$2,300,000.00*	No Liability Claim
20	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13899 (JMP)	Lehman Brothers Derivative Products Inc.	09/22/2009	26947	\$2,300,000.00*	No Liability Claim
21	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13893 (JMP)	Lehman Brothers OTC Derivatives Inc.	09/22/2009	26948	\$2,300,000.00*	No Liability Claim

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	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS	REASON FOR PROPOSED DISALLOWANCE
22	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13888 (JMP)	Lehman Brothers Special Financing Inc.	09/22/2009	26949	\$2,300,000.00*	No Liability Claim
23	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13885 (JMP)	Lehman Brothers Commodity Services Inc.	09/22/2009	26950	\$2,300,000.00*	No Liability Claim
24	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13664 (JMP)	PAMI Statler Arms LLC	09/22/2009	26951	\$2,300,000.00*	No Liability Claim
25	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13600 (JMP)	LB 745 LLC	09/22/2009	26952	\$2,300,000.00*	No Liability Claim
26	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP ATTN: J. GREGORY ST. CLAIR & ANDREW M. THAU 4 TIMES SQUARE NEW YORK, NY 10036	08-13555 (JMP)	Lehman Brothers Holdings Inc.	09/22/2009	26953	\$2,300,000.00*	No Liability Claim

\* - Indicates claim contains unliquidated and/or undetermined amounts

IN RE LEHMAN BROTHERS HOLDINGS, INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 208: EXHIBIT 2 – NO LIABILITY CLAIMS – WITHDRAWN OBJECTIONS

	NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	TOTAL CLAIM DOLLARS	REASON FOR PROPOSED DISALLOWANCE
27	WASHINGTON STATE PLUMBING AND PIPEFITTING INDUSTRY PENSION PLAN JERI TRICE, ZENITH ADMINISTRATORS 201 QUEEN ANNE AVENUE NORTH SUITE 100 SEATTLE, WA 98109-4896	08-13555 (JMP)	Lehman Brothers Holdings Inc.	05/22/2009	4492	\$59,726.40	No Liability Claim
TOTAL						\$70,576,086.51	